

ORDINANCE #21-08-05 SETTING 2021 CITY OF CRAB ORCHARD
TAX RATES ON REAL AND PERSONAL PROPERTY

WHEREAS, the City of Crab Orchard must set tax rate prior to September 8th 2021 for the 2021 tax year.

WHEREAS, the City of Crab Orchard must ensure that is it able to meet the rising cost associated with the operation of the city.

WHEREAS, KRS 83A.060 states the procedure for the amendment and/or enactment of ordinances:

BE IT ORDAINED BY THE CITY OF CRAB ORCHARD MAYOR AND COMMISSIONERS AS FOLLOWS:

Section 1

The real property tax rate for the 2021 tax year shall be set at a rate of .109 (10.9 cents) per \$100.00 (one hundred dollars) of the assessed value of said real property with an anticipated revenue of \$24,758.69.

Section 2

The personal property tax rate for the 2021 tax year shall be set at the compensating rate of .118 (11.8 cents) per \$100.00 (one hundred dollars) of the assessed value of said real property with an anticipated revenue of \$1,168.12.

Section 3

That there will be a 2% discount for all taxes paid before November 1st 2021 and a penalty for all taxes paid after December 31st 2021.

Section 4

That the tax rate from the preceding year for real property was set at .126 (12.6 cents) per \$100.00 (one hundred dollars) with an anticipated revenues of \$24,325.17.

Section 5

That the tax rate from the preceding year for personal property was set at .128 (12.8 cents) per \$100.00 (one hundred dollars) with an anticipated revenues of \$1,142.86.

This ordinance shall take effect on this 19th day of August, 2021.

Approved: Billy R. Shelton
Billy R. Shelton, Mayor

Attested: Nancy D. Baker
Nancy Baker, City Clerk

First Reading: 08/05/2021
Second Reading: 09/02/21
Published: 09/09/21